

Anglo Canadian Oil Corp.

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News Release**

For Immediate Release

TSX Venture Exchange: ACG

Anglo Canadian Oil Corp. Changes Name from Traxion Energy Inc.

April 26, 2010 – Calgary, Alberta – Anglo Canadian Oil Corp. ("**Anglo**" or the "**Corporation**") is pleased to announce that as a result of the Special Meeting held April 7, 2010 the Corporation has changed its name to Anglo Canadian Oil Corp. from Traxion Energy Inc.

Anglo Canadian Oil Corp. is a Calgary, Alberta based corporation engaged in the exploration, development and production of hydrocarbons with a focus on oil. The Corporation's common shares are listed on the TSX Venture Exchange under the trading symbol "ACG". For further information please contact:

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CAUTION REGARDING FORWARD LOOKING STATEMENTS

Certain statements contained herein constitute forward-looking statements. Such forward-looking statements are subject to both known and unknown risks and uncertainties which may cause the actual results, performances or achievements of the Corporation to be materially different from any future results, performances or achievements expressed or implied by such forward-looking statements. Except as required by law, the Corporation does not undertake any obligation to publicly update or revise any forward-looking statements.

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