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News Release**

For Immediate Release

TSX Venture Exchange: TXE

Traxion Secures Additional Acreage at March 24 Land Sale

March 25, 2010 – Calgary, Alberta – Traxion Energy Inc. ("**Traxion**" or the "**Corporation**") is pleased to announce it has secured an additional 47,488 net hectares (approximately 185 net sections) of petroleum and natural gas rights at the Alberta March 24 Crown sale.

Including the acreage secured at the March 10 and March 24 sales, Traxion holds a 100 percent interest in 68,832 net hectares (approximately 269 net sections) of Alberta petroleum and natural gas rights and 20 sections (10 net sections) of petroleum and natural gas rights in S.W. Saskatchewan.

Acreage secured in the last two Alberta Crown sales has targeted the "Nordegg Member" ("Nordegg") oil shale. Bluesky/ Gething sand oil and gas potential also exist on this acreage located in the Grande Prairie region of N.W. Alberta.

The shaly Nordegg is a known organic-rich petroleum system that Traxion has targeted for fractured oil development utilizing multi-staged horizontal fracture technology. Ranging in thickness from 25 to 45 meters on the Traxion lands, the Nordegg is suited to fractured oil shale exploitation.

A thorough evaluation of this potential oil resource on the recently purchased lands will commence after spring breakup and will include well logging and coring programs. Traxion expects to complete the first horizontal multi-stage frac on the Nordegg prior to year end.

A Special Meeting is to be held on April 7, 2010 to change the name of Traxion Energy Inc. to Anglo Canadian Oil Corp.

Traxion is a Calgary, Alberta based Corporation engaged in the exploration, development and production of hydrocarbons with a focus on oil. The Corporation's common shares are listed on the TSX Venture Exchange under the trading symbol "TXE". For further information please contact:

James R. Ehret
President
Phone: 403-508-9961
Fax: 403-508-9395
jehret@traxion.ca

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Certain statements contained herein constitute forward-looking statements. Such forward-looking statements are subject to both known and unknown risks and uncertainties which may cause the actual results, performances or achievements of the Corporation to be materially different from any future results, performances or achievements expressed or implied by such forward-looking statements. Except as required by law, the Corporation does not undertake any obligation to publicly update or revise any forward-looking statements.

#715, 603 7th Ave SW Calgary, Alberta T2P 2T5
Telephone: 403-508-9326 www.traxion.ca Facsimile: 403-508-9395