

NOTICE OF SPECIAL MEETING OF THE SHAREHOLDERS OF TRAXION ENERGY INC.

NOTICE IS HEREBY GIVEN that a special meeting (the "Meeting") of the holders of common shares (the "Shareholders") of Traxion Energy Inc. (the "Corporation") will be held at the offices of Pro Venture Law LLP, Barristers and Solicitors, located at Suite 2, 880 – 16th Avenue S.W., Calgary, Alberta, on Wednesday, the 7th day of April, 2010, at 10:00 a.m. (Calgary time) for the following purposes:

1. To consider, and if thought appropriate, to pass a special resolution approving the name change of the Corporation from "Traxion Energy Inc." to "Anglo Canadian Oil Corp."; and
2. To transact such other business as may properly come before the Meeting or any adjournment or adjournments thereof.

Specific details of the matters to be addressed at the Meeting are contained in the management proxy circular addressed to the shareholders of the Corporation which, together with an instrument of proxy (the "Proxy") accompanying this Notice, form a part hereof, and must be read in conjunction herewith.

Shareholders who do not expect to attend the meeting in person are urged to fill in, sign, date and return the Proxy. The Proxy must be deposited with Olympia Trust Company, Suite #2300, 125 – 9th Avenue SE, Calgary, Alberta T2G 0P6, by 10:00 a.m. (Calgary time) on or before April 5, 2010.

BY ORDER OF THE BOARD OF DIRECTORS

(signed) "James Ehret" _____

James Ehret
President

Dated: March 3, 2010
Calgary, Alberta