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**News Release**

**For Immediate Release**

**TSX Venture Exchange: TXE**

## **Traxion Provides Operations Update**

September 30, 2009, – Calgary Alberta – Traxion Energy Inc. ("**Traxion**" or the "**Corporation**") is pleased to provide the following operations update. Traxion's summer drilling program has resulted in one gross (net 0.3) producing Bakken heavy oil well and one gross (net 0.3) dry and abandoned well. Oil Reserve Corp. ("ORC") provided the funds for the summer drilling program as part of the previously announced purchase and sale agreement effective June 1, 2009.

This latest drilled well is producing approximately 30 barrels oil per day (net 9) which brings Traxion's total net production to approximately 24 barrels heavy oil per day. Traxion and its joint venture partner, ORC, hold a total of 5,585 acres of potential Bakken, Mannville and Viking oil bearing land in southwest Saskatchewan. Pending financing arrangements it is Traxion's intention to grow its land and production position in this core area.

Traxion is a Calgary, Alberta based Corporation engaged in the exploration, development and production of petroleum and natural gas. The Corporation's common shares are listed on the TSX Venture Exchange under the trading symbol "TXE". For further information please contact:

James R. Ehret  
President & CEO  
Phone: 403-508-9961  
Fax: 403-508-9395  
jehret@traxion.ca

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#715, 603 7<sup>th</sup> Ave SW Calgary, Alberta T2P 2T5  
Telephone: 403-508-9326 [www.traxion.ca](http://www.traxion.ca) Facsimile: 403-508-9395