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News Release**

**For Immediate Release**

**TSX Venture Exchange: TXE**

**TSX Approves Purchase and Sale Agreement**

September 25, 2009, – Calgary Alberta – Traxion Energy Inc. ("**Traxion**" or the "**Corporation**") is pleased to announce that the TSX Venture Exchange has approved Traxion's previously announced Purchase and Sale Agreement dated June 1, 2009 between Traxion Energy Inc. and Oil Reserves Corp. Pursuant to the terms of the agreement Traxion and Oil Reserve Corp. will enter into a joint venture whereby Oil Reserve will acquire a 49% interest in all of Traxion's oil and gas assets in exchange for \$686,000 cash and spend up to \$800,000 in order to drill, complete and equip two locations on Traxion's oil bearing properties.

Traxion is a Calgary, Alberta based Corporation engaged in the exploration, development and production of petroleum and natural gas. The Corporation's common shares are listed on the TSX Venture Exchange under the trading symbol "TXE". For further information please contact:

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*Neither the TSX Venture Exchange nor its Regulation Services Provide (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

**CAUTION REGARDING FORWARD LOOKING STATEMENTS**

*Certain statements contained herein constitute forward-looking statements. Such forward-looking statements are subject to both known and unknown risks and uncertainties which may cause the actual results, performances or achievements of the Corporation to be materially different from any future results, performances or achievements expressed or implied by such forward-looking statements. Except as required by law, the Corporation does not undertake any obligation to publicly update or revise any forward-looking statements.*

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