



**Not for Dissemination in the United States  
News Release**

**For Immediate Release**

**TSX Venture Exchange: TXE**

**Traxion Closes Financing**

July 29, 2009 – Calgary Alberta – Traxion Energy Inc. ("**Traxion**" or the "**Corporation**") has completed the sale, by way of non-brokered private placement, of a total of 516,666 common shares ("Common Shares") issued on a "flow-through" basis at \$0.12 per share for gross proceeds of \$62,000. Proceeds of the offering will be used for exploration on the Corporation's Buffalo Coulee, Saskatchewan area. A finder's fee of \$960 was paid to an arm's length party which assisted in placing a portion of the subject shares. The finder also received non-transferrable warrants entitling the holder to acquire up to 8,000 common shares at a price of \$0.10 per Common Share from the treasury of Traxion for a period of 12 months. The 4 month hold period applicable to the securities issued in connection with the private placement will expire on November 30, 2009.

Traxion is a Calgary, Alberta based Corporation engaged in the exploration, development and production of petroleum and natural gas. The Corporation's common shares are listed on the TSX Venture Exchange under the trading symbol "TXE". For further information please contact:

James R. Ehret  
President & CEO  
Phone: 403-508-9961  
Fax: 403-508-9395  
jehret@traxion.ca

*Neither the TSX Venture Exchange nor its Regulation Services Provide (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

**CAUTION REGARDING FORWARD LOOKING STATEMENTS**

*Certain statements contained herein constitute forward-looking statements. Such forward-looking statements are subject to both known and unknown risks and uncertainties which may cause the actual results, performances or achievements of the Corporation to be materially different from any future results, performances or achievements expressed or implied by such forward-looking statements. Except as required by law, the Corporation does not undertake any obligation to publicly update or revise any forward-looking statements.*

#715, 603 7<sup>th</sup> Ave SW Calgary, Alberta T2P 2T5  
Telephone: 403-508-9326 [www.traxion.ca](http://www.traxion.ca) Facsimile: 403-508-9395