



## News Release

For Immediate Release

TSX Venture Exchange: TXE

### Traxion Commences Production at Buffalo Coulee

Calgary, Alberta  
November 4, 2008

Traxion Energy Inc. "**Traxion**" (TSXV – TXE) is pleased to announce the Traxion Buffalo Coulee 3-27-32-24 W3 Bakken heavy oil well has been brought onstream at an average rate of 7 m<sup>3</sup>/d (44 bbl/d) over the initial 4 days of production. Over the most recent 32-hour period, the well has produced at a rate of 6.6 m<sup>3</sup>/d (42 bbl/d) of heavy oil with a water cut of less than 1%.

Traxion holds 4,795 acres (100% owned) of potential Bakken heavy oil bearing lands in the Buffalo Coulee area of SW Saskatchewan. The initial well drilled by Traxion in the area is on a 192 hectare (480 acre) crown parcel also owned 100% by Traxion. Traxion has identified an additional potential 5 Bakken locations on this parcel using 2D seismic and plans to further delineate this property utilizing 3D seismic, pending available financing.

Traxion is a Calgary, Alberta based Corporation engaged in the exploration, development and production of petroleum and natural gas. The Corporation's common shares are listed on the TSX Venture Exchange under the trading symbol 'TXE'.

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*The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.*

### CAUTION REGARDING FORWARD LOOKING STATEMENTS

*Certain statements contained herein constitute forward-looking statements. The Corporation does not undertake any obligation to publicly update or revise any forward-looking statements.*

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