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**News Release**

**For Immediate Release**

**TSX Venture Exchange: TXE**

### **Traxion Cases Bakken Prospect**

September 17, 2008 – Calgary Alberta – Traxion Energy Inc. ("Traxion" or the "Corporation") is pleased to announce it has drilled and cased its first Bakken prospect in southwest Saskatchewan. The well contains potential Bakken and Viking heavy oil production.

Completion work on this well will commence as soon as it is practical to proceed.

Traxion holds a 100% working interest in 4,476 acres of potential Bakken oil-bearing acreage in southwest Saskatchewan.

Traxion is a Calgary, Alberta based Corporation engaged in the exploration, development and production of petroleum and natural gas. The Corporation's common shares are listed on the TSX Venture Exchange under the trading symbol 'TXE'.

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*The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.*

### **CAUTION REGARDING FORWARD LOOKING STATEMENTS**

*Certain statements contained herein constitute forward-looking statements. The Corporation does not undertake any obligation to publicly update or revise any forward-looking statements.*

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