



ANGLO CANADIAN OIL CORP. PROVIDES DRILLING UPDATE

July 12, 2010 - Anglo Canadian Oil Corp. ("Anglo" or the "Corporation") has successfully retrieved 32 meters of Nordegg Member core on their Shane 7-11 well. Presence of hydrocarbons in the core suggests the well is a suitable candidate for a horizontal multi-stage frac completion in the Nordegg Member oil shale. Horizontal drilling will commence after well logging is complete.

This summer's drilling and evaluation program is primarily designed to aid in further evaluating the oil resource on Anglo's 172,000 acre Nordegg Member oil shale land position in the Grande Prairie region of West Central Alberta. Anglo expects to drill 4 wells this summer. Anglo's summer drilling and completion program is expected to be completed in September of this year.

The Nordegg Member is a known organic rich oil source in Alberta and may be well suited to benefit from the latest horizontal multi stage fracing techniques.

Anglo is a Calgary, Alberta based Corporation engaged in the exploration, development and production of petroleum and natural gas. The Common Shares are listed on the TSX Venture Exchange under the trading symbol "ACG".

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