



News Release

For Immediate Release

TSX Venture Exchange: TXE

Traxion Adds to Saskatchewan Land Base

August 15, 2008 – Calgary Alberta – Traxion Energy Inc. ('Traxion' or the 'Corporation') is pleased to provide the following operations update.

Traxion has acquired an additional 2,236 acres within its SW Saskatchewan area. With the additional lands Traxion's potential Bakken oil bearing acreage in SW Saskatchewan is now 4,476 acres, all of which are owned 100% by Traxion. Traxion expects to commence drilling its first well in the area with Bakken and Viking oil potential within four weeks, pending all governmental approvals.

Traxion is a Calgary, Alberta based Corporation engaged in the exploration, development and production of petroleum and natural gas. The Corporation's common shares are listed on the TSX Venture Exchange under the trading symbol 'TXE'.

For further information please contact:

James R. Ehret
President & CEO
Phone: 403-508-9961
Fax: 403-508-9395
jehret@traxion.ca

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.

CAUTION REGARDING FORWARD LOOKING STATEMENTS

Certain statements contained herein constitute forward-looking statements. The Corporation does not undertake any obligation to publicly update or revise any forward-looking statements.

#715, 603 7th Ave SW Calgary, Alberta T2P 2T5
Telephone: 403-508-9326 www.traxion.ca Facsimile: 403-508-9395