

Apex Capital Corp.

News Release

For Immediate Release

TSX Venture Exchange: AAX

Apex Changes Name to Traxion Energy Inc.

July 11, 2008 – Calgary Alberta – Apex Capital Corp. announces that the name change, approved by the shareholders in June, to Traxion Energy Inc. will be effective on the TSX Venture Exchange at the opening on July 14. The new trading symbol is ‘TXE’. There is no consolidation of the common shares.

Traxion Energy is a Calgary, Alberta based corporation engaged in the exploration, development and production of petroleum and natural gas. The Corporation’s common shares are listed on the TSX Venture Exchange under the trading symbol ‘TXE’.

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The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.

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