

# Apex Capital Corp.

## News Release

**For Immediate Release**

**TSX Venture Exchange: AAX**

### **Apex Adds to SW Saskatchewan Bakken Oil Play and Provides Operations Update**

June 18, 2008 – Calgary Alberta – Apex Capital Corp. ('Apex' or the 'Corporation') is pleased to provide the following operations update.

Apex has acquired an additional 800 acres within its SW Saskatchewan Bakken oil play area. This brings Apex's acreage in potential Bakken bearing lands to 2,240 acres of 100% working interest lands. Licensing has begun on its first well on these lands with potential Viking and Bakken heavy oil production. Apex has identified up to 8 drilling locations on these lands pending further geological study.

Also, Apex expects to spud its Alberta Pakowki Section 13 prospect within a week, pending cooperative weather.

At the Apex Annual General Meeting Held on June 16, all resolutions were passed, including changing the Corporation's name to Traxion Energy Inc., pending TSX approval, expected within two weeks.

Apex is a Calgary, Alberta based Corporation engaged in the exploration, development and production of petroleum and natural gas. The Corporation's common shares are listed on the TSX Venture Exchange under the trading symbol 'AAX'.

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*The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.*

### **CAUTION REGARDING FORWARD LOOKING STATEMENTS**

*Certain statements contained herein constitute forward-looking statements. The use of any of the words "anticipate", "continue", "estimate", "expect", "may", "will", "project", "should", "believe", and similar expressions are intended to identify forward-looking statements. These statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements. The Corporation believes the expectations reflected in those forward-looking statements are reasonable but no assurance can be given that these expectations will prove to be correct and such forward-looking statements included in this report should not be unduly relied upon. The Corporation does not undertake any obligation to publicly update or revise any forward-looking statements.*

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