

# Apex Capital Corp.

## News Release

**For Immediate Release**

**TSX Venture Exchange: AAX**

### **Apex Adds to Land Position in Saskatchewan and Provides Operations Update**

April 14, 2008 – Calgary Alberta – Apex Capital Corp. ('Apex' or the 'Corporation') is pleased to provide the following operations and production update.

Apex has acquired an additional 1440 acres of land in SW Saskatchewan as part of its ongoing strategy to expand its land base in Saskatchewan while providing better opportunities for oil production. This prospective land contains up to two potential oil bearing zones at medium depths, as suggested by offset well production. The Corporation has initiated licensing for the first of potentially 4 to 8 locations.

The two Pakowki wells in Alberta have been delayed by surface landowner issues. The first Pakowki well planned has been licensed, but winter breakup had prevented moving of the rig for the first location. An application to continue the mineral rights has been filed with Alberta DOE as the mineral rights had expired. The second Pakowki well planned has been delayed by surface owner objections.

Apex continues to produce its Granlea 6-29 well at approximately 500 mcf/d (187 mcf/d 31 BOE net).

Apex is a Calgary, Alberta based Corporation engaged in the exploration, development and production of petroleum and natural gas. The Corporation's common shares are listed on the TSX Venture Exchange under the trading symbol 'AAX'.

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*The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.*

### **CAUTION REGARDING FORWARD LOOKING STATEMENTS**

*Certain statements contained herein constitute forward-looking statements. The Corporation has adopted the standard of 6 Mcf:1 BOE when converting natural gas to BOE. BOEs may be misleading, particularly if used in isolation. A BOE conversion ratio of 6 Mcf:1 BOE is based on an energy equivalency conversion method primarily applicable at the burner tip and does not represent a value equivalency at the wellhead.*

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